



THE CITY OF SAN DIEGO
Redevelopment Agency of the City of San Diego
City Planning and Community Investment Department
City Redevelopment Division

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City Approves Agreement for New Affordable Housing Development Near Downtown

La Entrada Project in Barrio Logan Redevelopment Project Area Provides Additional Housing Options for Working Families

SAN DIEGO – The Redevelopment Agency of the City of San Diego recently approved a Disposition and Development Agreement (DDA) with La Entrada Housing Investors, L.P. to create an 85-unit rental housing development. The agreement on the \$37.9 million project represents another successful public/private collaboration to offer more high-quality affordable housing options for very low- to low-income families in Barrio Logan.

“Creating more affordable housing options for San Diegans continues to be a major focus of the City’s redevelopment efforts,” said Mayor Jerry Sanders. “We are excited to be a part of the progress taking place in the Barrio Logan project area, and are pleased that La Entrada will offer additional affordable housing opportunities as a complement to the Gateway Family Apartments project currently underway.”

The three-story La Entrada Family Apartments includes 13 two-bedroom units, 60 three-bedroom units and 12 four-bedroom units of new rental family housing, which will be restricted for 55 years at levels affordable to low and very low-income residents who earn between 30 percent and 60 percent of the Area Median Income (AMI). The development will be sited on a 69,802 square-foot lot located at the 1700 block of Logan Avenue and bounded by Sigsbee and Beardsley Streets, adjacent to the East Village Centre City Redevelopment Project Area.

La Entrada Family Apartments will also offer underground parking, a center courtyard area, common laundry area, furnished community center, balconies, streetside stoops and public art components. The project proposal includes a computer center with high speed internet access, a lobby and reception area and a rooftop terrace. In addition, a social services coordinator will operate on site and provide resident services including life-skills training, support and referral services and various educational classes such as English as a Second Language and computer literacy.

The developer, La Entrada Housing Investors, L.P., is a partnership of Simpson Housing Solutions and United Community, Inc. The managing general partner that will take over once construction is complete is the Las Palmas Foundation, an Encinitas based non-profit organization.

La Entrada Development Agreement Approved

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“We are proud to be building high quality housing in this historic community,” said Moe Mohanna, senior vice president of Simpson Housing Solutions, LLC. “La Entrada is an excellent example of what can happen when public and private entities come together to benefit a community in need of housing and services.”

A significant amount of funding for the project was provided through the Redevelopment Agency. Specifically, more than \$13.1 million in redevelopment housing set aside funds from the Centre City Redevelopment Project Area will be used as a loan contribution to the project. The project will also pursue additional private lender financing and will also apply for federal low-income tax credit proceeds.

“CCDC is pleased to partner with the City, the Redevelopment Agency and the developer to make this important project of much needed family housing a reality,” said Nancy Graham, CCDC president. “CCDC remains committed to identifying opportunities to work with our neighboring communities to expand affordable housing options for working families.”

The goal of the City and its agencies is to increase the affordable housing inventory for very low- and low-income households, to assist people with moderate-income levels achieve homeownership and, on a case-by-case basis, to acquire and rehabilitate existing properties.

For more information about La Entrada rental units contact **United Community Inc.** at **(949) 623-8741**.

For more information on affordable housing Citywide contact the **San Diego Housing Commission** at **(619) 231-9400** or visit **www.sdhc.net**.

Form more information regarding the Barrio Logan Redevelopment Project Area contact **Jim LoBue**, Redevelopment Project Manager at **(619) 533-5263**, e-mail at **JLoBue@sanidiego.gov**, or visit the Agency’s Web site at **www.sandiego.gov/redevelopment-agency**.

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*The City of San Diego Redevelopment Agency eliminates blight from designated areas, as well as achieves the goals of development, reconstruction and rehabilitation of residential, commercial, industrial, and retail districts. Redevelopment is one of the most effective ways to breathe new life into deteriorated areas plagued by social, physical, environmental or economic conditions that act as a barrier to new investment by private enterprise. **The City of San Diego Redevelopment Agency consists of three divisions:** the City Redevelopment Division (which provides overall agency management and is housed in the City of San Diego, City Planning and Community Investment Department), the Centre City Development Corporation and the Southeastern Economic Development Corporation.*